LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 7440 NOTE PREPARED: Jan 11, 2013

BILL NUMBER: HB 1506 BILL AMENDED:

SUBJECT: Campaign Finance Reports.

FIRST AUTHOR: Rep. Niemeyer BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State & Local

DEDICATED FEDERAL

<u>Summary of Legislation:</u> The bill provides that the Election Division and county election boards must make a campaign finance report or statement available for public inspection and copying not later than the end of the seventh business day following the day on which the report or statement is received. (Under current law, the report or statement must be available to the public not later than the end of the second business day following the day on which the report or statement is received.)

Effective Date: July 1, 2013.

Explanation of State Expenditures: This provision could allow the Election Division more time to process a campaign finance report prior to public inspection and copying. Current law states that the report is to be ready for the public as soon as practicable and no later than two days after filing.

Explanation of State Revenues:

Explanation of Local Expenditures: This provision could allow the county election boards more time to process a campaign finance report prior to public inspection and copying.

Explanation of Local Revenues:

State Agencies Affected: Election Division

Local Agencies Affected: County election boards.

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Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.

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